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Step 1 of 3 Gross Domestic Product (GDP) is defined as the sum of final values of all goods and services produced within an economy during a particular period (a year or a quarter). Step 2 of 3 The difference between the quantity of Country C trade & Country A 's trade is mainly due to the proximity factor.

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8. As discussed in the answer to Question 7, the koruna appreciates against the zloty in real terms with the transfer from Poland to the Czech Republic if the Czechs spend a higher proportion of their income on Czech goods relative to Polish goods compared to how the Poles spent their income.

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