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Overview(Topic 1) Three major financial statements: • The Income Statement • The Balance Sheet • The Cash Flow Statement. Objectives: • Explain the underlying equation of each statement. • Understand the structure and purpose of each statement.

Guide to Financial Statements – Study Guide
Quick ratio = Quick assets divided by Current liabilities Interest coverage ratio lets you know whether a company is bringing in enough money to pay interest on whatever outstanding debt it has. **Interest coverage ratio = EBITDA divided by Interest expense**

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