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Based on author Sebastian
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462897580. More Money Than
God: Hedge Funds and the
Making of a New Elite (2010)
is a financial book by

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Sebastian Mallaby published
by Penguin Press. Mallaby's
work has been published in
the Financial Times,
Washington Post, New York
Times, Wall Street Journal,
and the Atlantic Monthly as
columnist, editor and

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editorial board member.

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first years of this century,
the top hedge-fund managers
amassed more money than God
in a couple of years of

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trading. They earned more—
vastly more—than the
captains of Wall Street's
mightiest investment banks
and eclipsed even private-
equity barons. In 2006
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Sebastian Mallaby, director
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richest moguls made...

*Book Review - More Money
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Mallaby . . .

"In MORE MONEY THAN GOD, his smart history of the hedge fund business, Mallaby does more than explain how finance's richest moguls made their loot. He argues that the obsessive,

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charismatic oddballs of the hedge fund world are Wall Street's future-and possibly its salvation." - The New York Times Book Review

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New . . . **The Making Of The**

Sebastian Mallaby is the author of *More Money Than God: Hedge Funds and the Making of a New Elite*

Sebastian Mallaby is the Paul A. Volcker senior fellow for international

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economics at the Council on Foreign Relations (CFR). An experienced journalist and public speaker, Mallaby is also a contributing columnist for the Washington Post, where he previously served as a staff columnist

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Based on author Sebastian
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including three hundred hours of interviews, More Money Than God tells the inside story of hedge funds, from their origins in the 1960s and 1970s to their role in the financial crisis of 2007- 2009. Wealthy,

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powerful, and potentially dangerous, hedge fund moguls have become the It Boys of twenty-first century capitalism.

More Money Than God (□□)
Mallaby published a history

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of the hedge-fund industry
in *More Money Than God:
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of a New Elite* (2010).

*Sebastian Mallaby -
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The splashy title "More

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Money Than God" doesn't do
Sebastian Mallaby's hedge
fund chronicle justice. It
sounds like a gossipy tour
of New Gilded Age wealth.
Hedge fund managers are
among the nouveau mega-
riche, but that's not what

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Mallaby's book is about.
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Funds and the... book by ...*
Mallaby, More Money Than?
God: Hedge Funds and the
Making of a New Elite?, New?
York: The Penguin? Press,

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2010, pp. 8-9. 1. Explain what the first two sentences in this excerpt mean: What is the connection between the relative prices of these two types of firms and their cost of raising capital?

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